



Croghan Colonial Bank

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Estate Planning Key Numbers

You will find here some key numbers associated with estate planning, as well as the federal gift tax and estate tax rate schedules for 2011 through 2014.



| | 2013 | 2014 |
|---|---|---|
| Annual gift tax exclusion: | \$14,000 | \$14,000 |
| Gift tax and estate tax applicable exclusion amount: | \$5,250,000 ¹ + DSUEA ² | \$5,340,000 ¹ + DSUEA ² |
| Noncitizen spouse annual gift tax exclusion: | \$143,000 | \$145,000 |
| Generation-skipping transfer (GST) tax exemption: | \$5,250,000 ³ | \$5,340,000 ³ |
| Special use valuation limit (qualified real property in decedent's gross estate): | \$1,070,000 | \$1,090,000 |

- ¹ The basic exclusion amount
- ² Deceased spousal unused exclusion amount (for 2011 and later years)
- ³ The GST tax exemption is not portable

2013 and 2014 Gift Tax and Estate Tax Rate Schedule

| Taxable Gift/Estate | Tentative Tax Equals | Plus | Of Amount Over |
|---|---|------|----------------|
| 0 - \$10,000 | \$0 | 18% | \$0 |
| \$10,000 - \$20,000 | \$1,800 | 20% | \$10,000 |
| \$20,000 - \$40,000 | \$3,800 | 22% | \$20,000 |
| \$40,000 - \$60,000 | \$8,200 | 24% | \$40,000 |
| \$60,000 - \$80,000 | \$13,000 | 26% | \$60,000 |
| \$80,000 - \$100,000 | \$18,200 | 28% | \$80,000 |
| \$100,000 - \$150,000 | \$23,800 | 30% | \$100,000 |
| \$150,000 - \$250,000 | \$38,800 | 32% | \$150,000 |
| \$250,000 - \$500,000 | \$70,800 | 34% | \$250,000 |
| \$500,000 - \$750,000 | \$155,800 | 37% | \$500,000 |
| \$750,000 - \$1,000,000 | \$248,300 | 39% | \$750,000 |
| \$1,000,000 + | \$345,800 | 40% | \$1,000,000 |
| Credit shelter amount \$5,250,000 in 2013, \$5,340,000 in 2014 | Unified credit amount \$2,045,800 in 2013, \$2,081,800 in 2014 | | |

2011 and 2012 Gift Tax and Estate Tax Rate Schedule

| Taxable Gift/Estate | Tentative Tax Equals | Plus | Of Amount Over |
|---|---|------|----------------|
| 0 - \$10,000 | \$0 | 18% | \$0 |
| \$10,000 - \$20,000 | \$1,800 | 20% | \$10,000 |
| \$20,000 - \$40,000 | \$3,800 | 22% | \$20,000 |
| \$40,000 - \$60,000 | \$8,200 | 24% | \$40,000 |
| \$60,000 - \$80,000 | \$13,000 | 26% | \$60,000 |
| \$80,000 - \$100,000 | \$18,200 | 28% | \$80,000 |
| \$100,000 - \$150,000 | \$23,800 | 30% | \$100,000 |
| \$150,000 - \$250,000 | \$38,800 | 32% | \$150,000 |
| \$250,000 - \$500,000 | \$70,800 | 34% | \$250,000 |
| \$500,000 + | \$155,800 | 35% | \$500,000 |
| Credit shelter amount \$5,000,000 in 2011, \$5,120,000 in 2012 | Unified credit amount \$1,730,800 in 2011, \$1,772,800 in 2012 | | |

IMPORTANT DISCLOSURES

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