

Croghan Colonial Bank

Corporate Office

323 Croghan Street
Fremont, OH 43420
419.332.7301

Banking Centers

Fremont (4)
Bellevue
Clyde
Custar
Green Springs
Monroeville
Norwalk
Port Clinton



Shareholder Information

Stock Listing:

OTC BB – Ticker symbol: CHBH

Registrar and Transfer Agent:

Registrar and Transfer Company
10 Commerce Drive
Cranford, NJ 07016-3572
Toll free 1.800.368.5948
Website: www.rtco.com

Market Maker:

Boenning & Scattergood
9916 Brewster Lane
Powell, OH 43065
1.866.326.8113

Investor Relations:

Amy LeJeune alejeune@croghan.com
419.355.2231 or toll free 1.888.276.4426

Our Website:

www.croghan.com

Quarterly Report
September 30, 2010

October 2010



Letter to our shareholders:

Highlights:

- Thank you to retired President Futrell
- Improved Earnings
- Balance Sheet remains strong
- Special Invitation to Shareholders

In my first shareholder letter at Croghan, I have the pleasure of recognizing our past president for a “job well done” and providing a financial update of improved earnings. As you may know, Steve Futrell, our past president, retired on August 31, 2010. We thank Steve for his years of leadership to Croghan.

I am pleased to report that Croghan had net income totaling \$1,217,000, or \$.72 per share, during the third quarter 2010, and net income for the first nine months of \$2,992,000, or \$1.76 per share. This year-to-date net income represents an increase of \$877,000 over the same period last year, a \$.53 per share increase, which is a 43.1% increase in per share earnings on a year-to-date basis. The increase of net income is largely due to a reduction in the provision for loan loss as we have worked diligently on our potential problem credits.

Our shareholders equity has increased to \$58,041,000 as of September 30, 2010, which is the foundation of strength for our balance sheet. We are encouraged by this strength, which positions us well for the challenges and opportunities ahead.

I am also pleased to share that on September 14, 2010, your Board of Directors declared a cash dividend of \$.32 per share, payable on October 29, 2010, to shareholders of record as of October 15, 2010.

As your new President and CEO, please know that we will continue our commitment to our shareholders, clients, employees, and the communities we serve. I hope to personally meet as many of our shareholders and clients as possible. To this point, I would like to invite you to attend an open house on Tuesday, November 16th from 5-7 p.m. at our Main Office, 323 Croghan Street, Fremont. If you are able to attend, please RSVP to Amy LeJeune at 419.355.2231 or alejeune@croghan.com by November 9th.

I look forward to updating you on our future progress.

A handwritten signature in cursive script that reads 'Rick Robertson'.

Rick Robertson
President & CEO

FINANCIAL INFORMATION (unaudited)

Nine Months Ended
9/30/2010

Nine Months Ended
9/30/2009

CONDENSED STATEMENT OF OPERATIONS

Interest income	\$ 17,179,000	\$ 17,981,000
Interest expense	3,908,000	4,805,000
Net interest income	13,271,000	13,176,000
Provision for loan losses	1,250,000	2,350,000
Net interest income after provision for loan losses	12,021,000	10,826,000
Non-interest income	2,731,000	2,726,000
Non-interest expenses	10,964,000	10,793,000
Income before federal income taxes	3,788,000	2,759,000
Federal income taxes	796,000	644,000
Net income	\$ 2,992,000	\$ 2,115,000

Average common shares outstanding 1,696,795 1,720,438

PER SHARE DATA

Net income	\$ 1.76	\$ 1.23
Cash dividends	\$ 0.96	\$ 0.96
Book value	\$ 34.52	\$ 32.94
Closing price	\$ 25.50	\$ 24.50

FINANCIAL RATIOS

Return on average assets	0.82%	0.61%
Return on average equity	7.00%	5.07%
Net interest margin	4.04%	4.14%
Loans to deposits	79.79%	93.29%
Allowance for loan losses to total loans	1.70%	1.40%

PERIOD END BALANCES

	As of 9/30/2010	As of 12/31/2009
Total assets	\$499,459,000	\$481,988,000
Loans	\$302,986,000	\$324,484,000
Deposits	\$379,741,000	\$370,719,000
Stockholders' equity	\$ 58,041,000	\$ 56,127,000
Common shares outstanding	1,681,380	1,713,877