



Croghan Bancshares, Inc. Announces Quarterly Cash Dividend

Fremont, Ohio – June 17, 2021

Croghan Bancshares, Inc. (OTCQB: CHBH), the holding company of Croghan Colonial Bank, with assets of \$1.082 Billion, announced that its Board of Directors authorized a quarterly cash dividend on its common shares of \$0.54 per share, an increase of \$0.01 cent per share from the April 2021 dividend, to shareholders of record on July 9, 2021 and payable July 30, 2021. This represents an annualized increase of 8.0% to \$2.16 per share compared to 2020. This is the 14th quarterly dividend increase in the past 26 quarters, and the 13th annual dividend increase in the past 18 years.

About Croghan Bancshares, Inc.

Croghan Bancshares, Inc., founded in 1888 in Fremont, Ohio, operates as the holding company for the Croghan Colonial Bank, which provides commercial, wealth management and retail banking services. Offices are located in Bellevue, Clyde, Curtice, Fremont, Green Springs, Maumee, Monroeville, Norwalk, Oak Harbor, Oregon, Port Clinton, and Tiffin, Ohio.