

Croghan Bancshares, Inc. Announces Quarterly Cash Dividend

Fremont, Ohio – September 22, 2021

Croghan Bancshares, Inc. (OTCQB: CHBH), the holding company of Croghan Colonial Bank, with assets of \$1.085 Billion, announced that its Board of Directors authorized a quarterly cash dividend on its common shares of \$0.54 per share to shareholders of record on October 8, 2021 and payable October 29, 2021. This represents an annualized increase of 8.0% to \$2.16 per share compared to 2020.

About Croghan Bancshares, Inc.

Croghan Bancshares, Inc., founded in 1888 in Fremont, Ohio, operates as the holding company for the Croghan Colonial Bank, which provides commercial, wealth management and retail banking services. Offices are located in Bellevue, Clyde, Curtice, Fremont, Green Springs, Maumee, Milan, Monroeville, Norwalk, Oak Harbor, Oregon, Port Clinton, and Tiffin, Ohio.