



Croghan Bancshares, Inc. Announces Quarterly Cash Dividend

Fremont, Ohio – December 16, 2021

Croghan Bancshares, Inc. (OTCQB: CHBH), the holding company of Croghan Colonial Bank, with assets of \$1.1 Billion, announced that its Board of Directors authorized a quarterly cash dividend on its common shares of \$0.55 per share to shareholders of record on January 14, 2022 and payable January 31, 2022. This represents an annualized increase of 8.0% to \$2.16 per share compared to dividends declared during 2020.

About Croghan Bancshares, Inc.

Croghan Bancshares, Inc., founded in 1888 in Fremont, Ohio, operates as the holding company for the Croghan Colonial Bank, which provides commercial, wealth management and retail banking services. Offices are located in Bellevue, Clyde, Curtice, Fremont, Green Springs, Maumee, Milan, Monroeville, Norwalk, Oak Harbor, Oregon, Port Clinton, and Tiffin, Ohio.