



Croghan Bancshares, Inc. Announces Quarterly Cash Dividend

Fremont, Ohio – March 18, 2022

Croghan Bancshares, Inc. (OTCQB: CHBH), the holding company of Croghan Colonial Bank, with assets of \$1.1 Billion, announced that its Board of Directors authorized a quarterly cash dividend on its common shares of \$0.55 per share to shareholders of record on April 8, 2022 and payable April 29, 2022. This represents an annualized dividend of \$2.20, or an increase of 1.9% compared to dividends declared in 2021.

About Croghan Bancshares, Inc.

Croghan Bancshares, Inc., founded in 1888 in Fremont, Ohio, operates as the holding company for the Croghan Colonial Bank, which provides commercial, wealth management and retail banking services. Offices are located in Bellevue, Clyde, Curtice, Fremont, Green Springs, Maumee, Milan, Monroeville, Norwalk, Oak Harbor, Oregon, Port Clinton, and Tiffin, Ohio.