



Croghan Bancshares, Inc. Announces Quarterly Cash Dividend

Fremont, Ohio – December 15, 2022

Croghan Bancshares, Inc. (OTCQB: CHBH), the holding company of Croghan Colonial Bank, with assets of \$1.1 Billion, announced that its Board of Directors authorized a quarterly cash dividend on its common shares of \$0.57 per share, an increase of \$0.01 per share from the October 2022 dividend, to shareholders of record on January 13, 2023 and payable on January 31, 2023. This declared dividend of \$0.57 per share represents an annualized dividend of \$2.28 per share, or an increase of 3.6% compared to the annualized dividend declared during the same time period of 2021.

About Croghan Bancshares, Inc.

Croghan Bancshares, Inc., founded in 1888 in Fremont, Ohio, operates as the holding company for the Croghan Colonial Bank, which provides commercial, wealth management and retail banking services. Offices are located in Bellevue, Clyde, Curtice, Fremont, Green Springs, Maumee, Milan, Monroeville, Norwalk, Oak Harbor, Oregon, Port Clinton, and Tiffin, Ohio.