

## **Croghan Bancshares, Inc. Announces Quarterly Cash Dividend**

### **Fremont, Ohio – December 14, 2023**

Croghan Bancshares, Inc. (OTCQB: CHBH), the holding company of Croghan Colonial Bank, with assets of approximately \$1.1 Billion, announced that its Board of Directors authorized a quarterly cash dividend on its common shares of \$0.57 per share, to shareholders of record on January 12, 2024, and payable on January 31, 2024. Declared dividends for 2023 of \$2.28 per share represent an increase of \$.05, or 2.24%, compared to 2022 declared dividends.

### **About Croghan Bancshares, Inc.**

Croghan Bancshares, Inc., founded in 1888 in Fremont, Ohio, operates as the holding company for the Croghan Colonial Bank, which provides commercial, wealth management and retail banking services. Offices are located in Bellevue, Clyde, Curtice, Fremont, Green Springs, Maumee, Milan, Monroeville, Norwalk, Oak Harbor, Oregon, Port Clinton, and Tiffin, Ohio.