

## Croghan Bancshares Financial Information

### Newsletter Financial Information

Financial Information (unaudited)	Year to Date		Three Months Ended	
	9/30/24	9/30/23	9/30/24	9/30/23
Interest income	\$ 39,407,000	\$ 35,077,000	\$ 13,825,000	\$ 12,238,000
Interest expense	13,352,000	7,772,000	4,735,000	3,223,000
Net interest income	26,055,000	27,305,000	9,090,000	9,015,000
Provision for loan losses	-	50,000	-	-
Net interest income after provision for loan losses	26,055,000	27,255,000	9,090,000	9,015,000
Other non-interest income	5,964,000	5,191,000	1,714,000	1,815,000
Loss on sale of securities	(331,000)	(497,000)	(331,000)	(256,000)
Non-interest expenses	22,233,000	21,594,000	7,419,000	7,401,000
Income before federal income taxes	9,455,000	10,355,000	3,054,000	3,173,000
Federal income taxes	1,735,000	1,780,000	603,000	576,000
Net income	<u>\$ 7,720,000</u>	<u>\$ 8,575,000</u>	<u>\$ 2,451,000</u>	<u>\$ 2,597,000</u>

Period End Balances (unaudited)	As of	
	9/30/24	12/31/23
Cash and cash equivalents	\$ 50,818,000	\$ 37,358,000
Securities	\$ 312,530,000	\$ 301,999,000
Loans	\$ 724,169,000	\$ 713,009,000
Less allowance for loan loss	\$ 8,856,000	\$ 8,869,000
Other assets	\$ 69,542,000	\$ 74,631,000
Total assets	<u>\$ 1,148,203,000</u>	<u>\$ 1,118,128,000</u>
Deposits	\$ 934,815,000	\$ 887,202,000
Other liabilities	\$ 82,988,000	\$ 111,269,000
Total liabilities	\$ 1,017,803,000	\$ 998,471,000
Net valuation allowance-securities	\$ (21,293,000)	\$ (28,479,000)
Retained earnings	\$ 125,829,000	\$ 121,718,000
Other equity	\$ 25,864,000	\$ 26,418,000
Total capital	\$ 130,400,000	\$ 119,657,000
Total liabilities and capital	<u>\$ 1,148,203,000</u>	<u>\$ 1,118,128,000</u>
Common shares outstanding	2,094,441	2,105,752

Per Share Data (Basic) (unaudited)	Year to Date	
	9/30/24	9/30/23
Net income	\$ 3.67	\$ 4.01
Cash dividends declared	\$ 1.72	\$ 1.71
Book value	\$ 62.26	\$ 51.77
Tangible book value	\$ 51.56	\$ 41.15
Closing price	\$ 46.14	\$ 46.32

Financial Ratios (unaudited)	9/30/24		9/30/23	
	Return on average assets	0.93%	1.03%	
Return on average equity	8.48%	10.04%		
Net interest margin	3.23%	3.37%		
Loans to deposits	77.47%	79.23%		
Average common shares outstanding	2,101,223	2,140,535		