

## Croghan Bancshares Financial Information

### Newsletter Financial Information

Financial Information (unaudited)	Year to Date		Three Months Ended	
	12/31/24	12/31/23	12/31/24	12/31/23
Interest income	\$ 53,278,000	\$ 47,529,000	\$ 13,871,000	\$ 12,452,000
Interest expense	17,850,000	11,427,000	4,498,000	3,655,000
Net interest income	35,428,000	36,102,000	9,373,000	8,797,000
Provision for loan losses	-	75,000	-	25,000
Net interest income after provision for loan losses	35,428,000	36,027,000	9,373,000	8,772,000
Other non-interest income	7,782,000	6,835,000	1,818,000	1,644,000
Loss on sale of securities	(473,000)	(1,044,000)	(142,000)	(547,000)
Non-interest expenses	30,351,000	28,801,000	8,118,000	7,207,000
Income before federal income taxes	12,386,000	13,017,000	2,931,000	2,662,000
Federal income taxes	2,328,000	2,244,000	593,000	464,000
Net income	<u>\$ 10,058,000</u>	<u>\$ 10,773,000</u>	<u>\$ 2,338,000</u>	<u>\$ 2,198,000</u>

Period End Balances (unaudited)	As of	
	12/31/24	12/31/23
Cash and cash equivalents	\$ 36,988,000	\$ 37,358,000
Securities	316,752,000	301,999,000
Loans	734,699,000	713,009,000
Less allowance for loan loss	8,696,000	8,869,000
Other assets	71,052,000	74,631,000
Total assets	<u>\$ 1,150,795,000</u>	<u>\$ 1,118,128,000</u>
Deposits	\$ 944,102,000	\$ 887,202,000
Other liabilities	82,402,000	111,269,000
Total liabilities	\$ 1,026,504,000	\$ 998,471,000
Net valuation allowance-securities	\$ (27,622,000)	\$ (28,479,000)
Retained earnings	126,963,000	121,718,000
Other equity	24,950,000	26,418,000
Total capital	\$ 124,291,000	\$ 119,657,000
Total liabilities and capital	<u>\$ 1,150,795,000</u>	<u>\$ 1,118,128,000</u>
Common shares outstanding	2,075,090	2,105,752

Per Share Data (Basic) (unaudited)	Year to Date	
	12/31/24	12/31/23
Net income	\$ 4.80	\$ 5.05
Cash dividends declared	\$ 2.30	\$ 2.28
Book value	\$ 59.90	\$ 56.82
Tangible book value	\$ 49.09	\$ 46.18
Closing price	\$ 48.27	\$ 46.00

Financial Ratios (unaudited)	Year to Date	
	12/31/24	12/31/23
Return on average assets	0.90%	0.98%
Return on average equity	8.17%	9.51%
Net interest margin	3.27%	3.37%
Loans to deposits	77.82%	80.37%
Average common shares outstanding	2,097,414	2,133,533