

Croghan Bancshares Financial Information

Newsletter Financial Information

Financial Information (unaudited)	Year to Date		Year Ended 12/31/24
	3/31/25	3/31/24	
Interest income	\$ 13,956,000	\$ 12,578,000	\$ 53,278,000
Interest expense	4,622,000	4,178,000	17,850,000
Net interest income	9,334,000	8,400,000	35,428,000
Provision for credit losses	-	-	-
Net interest income after provision for credit losses	9,334,000	8,400,000	35,428,000
Other non-interest income	1,600,000	2,456,000	7,782,000
Gain (Loss) on sale of securities	10,000		(473,000)
Non-interest expenses	7,708,000	7,345,000	30,351,000
Income before federal income taxes	3,236,000	3,511,000	12,386,000
Federal income taxes	623,000	574,000	2,328,000
Net income	\$ 2,613,000	\$ 2,937,000	\$ 10,058,000

Period End Balances (unaudited)	As of	
	3/31/25	12/31/24
Cash and cash equivalents	\$ 59,557,000	\$ 36,988,000
Securities	\$ 323,535,000	\$ 316,752,000
Loans	\$ 736,365,000	\$ 734,699,000
Less allowance for credit and loan loss	\$ 8,693,000	\$ 8,696,000
Other assets	\$ 72,808,000	\$ 71,052,000
Total assets	\$ 1,183,572,000	\$ 1,150,795,000
Deposits	\$ 994,070,000	\$ 944,102,000
Other liabilities	\$ 62,158,000	\$ 82,402,000
Total liabilities	\$ 1,056,228,000	\$ 1,026,504,000
Net valuation allowance-securities	\$ (25,051,000)	\$ (27,622,000)
Retained earnings	\$ 128,384,000	\$ 126,963,000
Other equity	\$ 24,011,000	\$ 24,950,000
Total capital	\$ 127,344,000	\$ 124,291,000
Total liabilities and capital	\$ 1,183,572,000	\$ 1,150,795,000
Common shares outstanding	2,054,517	2,075,090

Per Share Data (Basic) (unaudited)	Year to Date	
	3/31/25	3/31/24
Net income	\$ 1.27	\$ 1.40
Cash dividends declared	\$ 0.58	\$ 0.57
Book value	\$ 61.98	\$ 57.35
Tangible book value	\$ 51.07	\$ 46.71
Closing price	\$ 45.85	\$ 45.30

Financial Ratios (unaudited)	3/31/25		3/31/24	
Return on average assets		0.91%		1.07%
Return on average equity		8.31%		9.85%
Net interest margin		3.34%		3.16%
Loans to deposits		74.08%		77.38%
Average common shares outstanding	2,062,771		2,105,233	